

Income Statement for the year ended 30 June 2009

INCOME	2009	2008
Membership Subs Organisations	27,666.00	33,834.00
Membership Sub Individuals	6,056.00	6,620.18
Other Core Income	7,956.82	1,690.39
Donations	1,518.00	805.00
Interest	585.29	1,390.35
Event	2,896.50	0
Project Income	0	-40.73
TOTAL INCOME	46,678.61	44,299.19
EXPENSES		
Administration Services	14,390.43	10,232.95
Operational Costs	7,946.92	6,340.69
Conferences	2,290.38	2,254.54
Other Expenses	582.12	543.64
Travel & Accommodation- Local & Int	10,240.32	16,238.79
TOTAL EXPENSES	35,450.17	35,610.61
NET INCOME	11,228.44	8,688.58

Balance Sheet as at 30 June 2009

CURRENT ASSETS		
Bank Accounts	65,904.94	57,738.11
Accounts Receivable	8,613.00	9,900.00
Reimbursements to come	4,967.57	0
Accrued Income	5,090.91	0
Total Current Assets	84,576.42	67,638.11
TOTAL ASSETS	84,576.42	67,638.11
LIABILITIES		
Current Liabilities		
Accounts Payable	7,454.93	639.48
Total Current Liabilities	7,454.93	639.48
Other Current Liabilities		
Tax payable & PAYG	4,977.91	2,526.54
Accrued Expenses	1,165.76	0
APEC Workshops	6,119.29	0
Total Other Current Liabilities	12,262.96	2,526.54
Total Current Liabilities	19,717.89	3,166.02
Long Term Liabilities		
Deferred Membership Subscriptions	10,894.00	21,736.00
Total Long Term Liabilities	10,894.00	21,736.00
TOTAL LIABILITIES	30,611.89	24,902.02
NET ASSETS	53,964.53	42,736.09
EQUITY		
Opening Bal Equity	42,736.09	34,047.51
Net Income	11,228.44	8,688.58
TOTAL EQUITY	53,964.53	42,736.09

Statement of Cash Flows for the year ended 30 June 2009

Cash flows from operating activities		
Cash receipts in the course of operations	159,010	28,536
Interest Received	585	1,390
Cash payments in the course of operations	(151,428)	(34,986)
Net Cash (used)/provided by operating activities	8,167	(5,060)
Cash flows from investing activities	0	0
Cash flows from financing activities	0	0
Net (decrease)/increase in cash held	8,167	(5,060)
Cash at the beginning of the financial year	57,738	62,798
Cash at the end of the financial year	65,905	57,738

Independent Auditor's Report to the Members

Report on the Concise Financial Report

The accompanying concise financial report of Transparency International Australia comprises the Balance Sheet as at 30 June 2009, the Income Statement and Cash Flow Statement for the year then ended, derived from the audited financial report of Transparency International Australia for the year ended 30 June 2009. The concise financial report does not contain all the disclosures required by the Australian Accounting Standards.

Directors' responsibility for the concise financial report
The directors are responsible for the preparation and presentation of the concise financial report in accordance with Accounting Standard AASB 1039 *Concise Financial Reports*, and the *Corporations Act 2001*. This responsibility includes establishing and maintaining internal controls relevant to the preparation of the concise financial report; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility
Our responsibility is to express an opinion on the concise financial report based on our audit procedures. We have conducted an independent audit, in accordance with Australian Auditing Standards, of the financial report of Transparency International Australia for the year ended 30 June 2009. Our audit report on the financial report for the year was signed on 22 October 2009 and was not subject to any modification. The Australian Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

Our procedures in respect of the concise financial report included testing that the information in the concise financial report is derived from, and is consistent with, the financial report for the year, and examination on a test basis, of evidence supporting the amounts and other disclosures which were not directly derived from the financial report for the year. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report complies with Accounting Standard AASB 1039 *Concise Financial Reports*.

Our procedures include reading the other information in the Annual Report to determine whether it contains any material inconsistencies with the concise financial report.

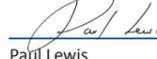
Our audit did not involve an analysis of the prudence of business decisions made by directors or management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Independence
In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*.

Auditor's opinion
In our opinion, the concise financial report of Transparency International Australia for the year ended 30 June 2009 complies with Australian Accounting Standard AASB 1039 *Concise Financial Reports*.


PricewaterhouseCoopers


Paul Lewis
Partner
Melbourne – 16 November 2009

Statement on behalf of the Board

I, Michael Ahrens, Director and Chief Executive of Transparency International Australia, state that the concise financial report has been derived from the full financial report of the Company, and shows a true and fair view of the state of affairs of the Company. A full set of audited accounts are available upon request, or can be viewed on the Company website – www.transparency.org.au


Michael Ahrens



TRANSPARENCY INTERNATIONAL AUSTRALIA
*Affiliate of Transparency International,
the Coalition against Corruption*

Annual Report

1 July 2008 to 30 June 2009



Transparency International Australia is a member of the Australian Council for International Development (ACFID) and is a signatory to the ACFID Code of Conduct. The Code requires members to meet high standards of corporate governance, public accountability and financial management.

More information about the ACFID Code of Conduct can be obtained from Transparency International Australia and from ACFID at:

Website: www.acfid.asn.au
Email: code@acfid.asn.au
Phone: 02 6281 9222
Fax: 02 6285 1720

Transparency International Australia

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TRANSPARENCY INTERNATIONAL AUSTRALIA

Objectives

TI Australia works to promote transparency, accountability and integrity nationally in Australia and globally through the network of Transparency International (TI) by:

- mobilising a broad-based nationwide coalition as part of the global TI movement
- fostering and supporting research, development and dissemination of effective corruption prevention and enforcement, and
- raising awareness and advocating action by government, business and civil society.

In Australia, TI Australia seeks to build a national coalition of those committed to reducing corruption through state-based and national activities mainly in co-operation with other organisations. It does not investigate or expose specific cases but works to improve conduct and systems in Australia and overseas.

The Board

Michael Ahrens Chief Executive	Director of Australian Commercial Disputes Centre, previously senior partner of law firm Baker & McKenzie, Sydney. Director since 18 May 2004. Chief Executive of Transparency International Australia from 1 March 2006.
Frank Costigan QC Deceased 13 April 2009	Barrister. Director & Vice-Chairman of Jesuit Social Services Ltd, Chairman and Director of Transparency International Australia from 20 Nov 2003 – 13 April 2009.
Jane Ellis Seabrook	Senior Associate, Blake Dawson. Board Member of WaterAID. Director of Transparency International Australia since 6 February 2008 (previously a Director 2001-2005).
Grahame Leonard AM	Lawyer and Business Consultant. Chairman of Readify Pty Ltd; Chairman of ProfitLink Consulting Pty Ltd; Director of VITS LanguageLink; President JNF of Australia Inc.; Director of Caulfield Park Community Financial Services Limited; Director of Nirosoft Australia Pty Ltd. Chief Executive Officer of Transparency International Australia from 13 May 2003 to 1 March 2006. Director since 11 December 2002.
David Mattiske	Retired Telstra Executive and International Telecommunications Consultant. Director of TI Australia since 6 October 2005.
Elizabeth O'Keefe	Strategic Management Consultant. Director of TI Australia since 7 August 2006.
Greg Thompson Acting Chairman	Former CEO of AngliCORD; former Manager, Public Affairs Bureau, World Vision Australia; Director, Australian Volunteers International; Council Member, Australian Institute of International Affairs (Victoria); Director of TI Australia since 16 June 1995. Acting Chairman of TI Australia from July 2008.
Graham Tupper	National Liaison Manager, Australian Conservation Foundation. Former Executive Director, Australian Council for International Development. Director of TI Australia since 6 October 2005.
Harold Werksman	Partner, Holding Redlich; Board Member, Comcover Advisory Council. Director of TI Australia since 27 January 2009.
Peter Willis	Barrister. Chairman of AFM Investment Partners Ltd, Disciplinary Appeals Board (Victoria) and Ivanhoe East Primary School Co-operative Ltd. Former partner of Mallesons Stephen Jaques. Director of TI Australia since 20 February 1997.

KEY HIGHLIGHTS



Frank Costigan QC

As you are doubtless aware, in April the TI family was profoundly saddened by the passing of our highly esteemed colleague, Chairman and friend, Frank Costigan QC. He will be greatly missed. He was a dedicated and doughty leader in the fight against corruption. Greg Thompson has continued to act as Chair of the Board.

TI Australia's program and its effectiveness in working towards a world free of corruption is possible because we are an integral part of a global movement. Our work in Australia is strengthened by the tools, resources and programs of the worldwide TI movement. The fight against corruption requires the TI global movement and TI Australia to work across public and private sectors, domestically and internationally. Our program in the past year reflects that strategic interaction.

Private Sector

- Australia improved its position on the **Corruption Perceptions Index in 2008** but the impact of the AWB controversy still tarnishes our reputation. We continue to refer companies to TI's 'Business Principles for Countering Bribery' an updated edition of which was recently published (see www.transparency.org). Companies, including SMEs operating in high-risk areas abroad, obtain particular benefit.
- With the support of the Australian Government, TI Australia worked with Transparency Thailand and Towards Transparency Vietnam to organise workshops for local SMEs, introducing the **APEC Code of Conduct for Business** to local enterprises and institutions.
- The **2009 Global Corruption Barometer**, a global public opinion survey, was released by TI in June. The Barometer sent a powerful signal to the private sector, finding over half of those polled believe that the private sector uses bribes to influence public policy, laws and regulations.
- TI Australia Chief Executive, Michael Ahrens, is participating in the **Standards Australia MB-004** committee which will continue to follow up on the recently released AS 8001-2008 standard.
- Several Directors continue to speak to and participate in Risk Management and Compliance forums across the business community.

Public Sector

- The Rudd Government brought to office a commitment to integrity, Transparency and Accountability. At a Sydney TIA event in October 2008, then Special Minister of State and Minister for Integrity, Senator John Faulkner, spoke about the Government's agenda of returning a high level of integrity to government in Australia.
- The research project, **Whistling While They Work**, on whistleblowing in the Australian public sector continues to make an important contribution to strengthening legislation for the Australian public sector. Following the report of a Federal Parliamentary Inquiry on Whistleblowing this year we expect that legislation will be tabled in the Parliament in November 2009.
- TI Australia lodged two submissions to the *Parliamentary Joint Committee on the Australian Commission for Law Enforcement Integrity* urging the expansion of the role and powers of that Commission.



International Program



- **The United Nations Convention against Corruption:** The third Conference of States Parties to UNCAC will meet in Doha in November 2009. TI continues to engage with other stakeholders in seeking to strengthen monitoring mechanisms and urge further signatories. TIA representatives regularly engage with officers in the Commonwealth Attorney-General's Department on this, and related matters.
- Released in December 2008, the **Bribe Payers' Index 2008** showed Australia's fall to eighth place in the list of countries seen by international business as being least likely to engage in bribery of officials.
- **TI AGM and International Anti-Corruption Conference:** TI Australia was represented at these important events in Athens in late October and early November 2008. The IACC is chaired by Justice Barry O'Keefe and provided an opportunity for the 1,300 participants to build global commitment to collaboration on strengthening the fight against corruption to protect the rights of those who are most vulnerable.

Regional Efforts

- In November 2008, TIA participated in the Regional Forum which strengthens the work of TI across the Region. TI Chapters have initiated new programs on Forest Governance and the development of Advocacy and Legal Advice Centres (ALACS).
- In May 2009 TI Australia hosted **TIAP Regional Program Forum** in Canberra. This event provided an opportunity for strengthening collaboration and included training for staff of national chapters. Secretariat members and Chapter representatives met with representatives of the Australian Government, public officials, and TI Board and members. Cobus de Swardt, TI's Managing Director with several senior colleagues from the TI Secretariat participated in the Forum. The Hon Bob McMullan Parliamentary Secretary for International Development Assistance formally announced the recently concluded Partnership Framework Agreement between AusAID and TI.


Michael Ahrens
Chief Executive

