



ANNUAL REPORT 2024/25



Transparency International Australia is the Australian national chapter of a global coalition against corruption, operating in over 100 countries.

Through Transparency International (TI) we are part of a global movement leading the fight against corruption. Each chapter is independent and unique, and together we aspire to a unified vision: a world free of corruption.

Our mission is to tackle corruption by shining a light on the illegal practices and unfair laws that weaken our democracy. We shine a spotlight through our research, which informs our evidence-based advocacy to build a better system of governance for all.

www.transparency.org.au

Transparency International Australia
A Company Limited by Guarantee
A Registered Charity with Deductible Gift Recipient (DGR) status.

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Transparency International Australia acknowledge the Wurundjeri Woi Wurrung people of the Kulin Nation, the Traditional Owners of the land on which our Melbourne office stands. We pay our respects to Elders, past and present.

Every effort has been made to verify the accuracy of the information contained in this report. All information was believed to be correct as of October 2025. Nevertheless, Transparency International Australia cannot accept responsibility for the consequences of its use for other purposes or in other contexts.

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ANNUAL REPORT

2024-25

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supporters

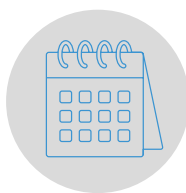


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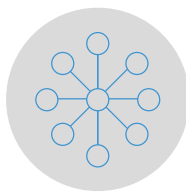
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Today we face an uncertain world dominated by images of war, starvation, and populist 'strong men' abusing their entrusted power for private gain.

Vested interests and mis and dis-information are infecting politics the world over, polarising debate and sowing seeds of mistrust in our public institutions.

And the greatest challenge facing humanity, climate change, is not only an environmental crisis but a governance crisis.

Yet against this global backdrop of darkness, Australia can be a bright shining light.

Clancy Moore, CEO, Transparency International Australia

77/100

Australia's score on the **Corruption Perceptions Index**

44/100

the **average CPI score** for the Asia-Pacific region



MESSAGE FROM THE CHAIR AND CEO

Internationally, 2024-2025 was a year marked by intractable conflicts and new pressures on democratic and accountable institutions. But Australia's rise in the Corruption Perceptions Index (CPI) signaled, against the trend, that our sustained reform efforts can shift the dial.

We were pleased that Attorney-General Mark Dreyfus KC could join our launch of Australia's CPI result, in February, marking what we all hope will be a continued turning of the corner after a decade-long slide.

With our sustained advocacy, the outgoing Parliament passed long-awaited "Tranche 2" anti-money laundering and counterterrorism financing reforms. This historic win will help close loopholes that had left real estate agents, lawyers, accountants and other previously unregulated sectors vulnerable to criminals and illicit financial flows, as reported in more detail later in this report.

The May federal election continued this hope, with 24 candidates and incumbents engaging with over 400 voters at our National Integrity Policy Forum, committing to advance transparency reforms.

Although the Albanese government rushed electoral reform through the last parliament without proper scrutiny, it means the 2028 federal election will at last see 'real-time' disclosure of political donations, and the introduction of caps on donations to political parties and how much they can spend on election campaigns.

The changes do not yet go far enough to curb the influence of big money in politics, with significant loopholes remaining. But they were a long overdue start.

Momentum continued to grow towards whistleblowing reform. In February a crossbench bill proposing a federal Whistleblower Protection Authority drew strong support through the Senate inquiry process—containing many of the Design Principles we developed and launched with partner organisations and advisors with lived experience of blowing the whistle.

This was also a year of purposeful engagement. With Griffith University, we proudly hosted the first Asia-Pacific Integrity School, bringing together emerging leaders from across the region to share proven tools and hard-won

lessons. The visit of Transparency International's Chair, François Valérien, energised our network. We also launched a new project aiming to strengthen governance standards in Chinese's global critical mineral sector.

We strengthened our direct relationship with DFAT, deepened collaboration with other TI chapters, and continued the careful work required for growing our role in international development work, including steady progress toward full ACFID membership.

All this progress is powered by people who believe integrity is a public good worth investing in. To our members, partners, staff, volunteers, Board directors, advisory groups and donors: thank you. Together, we are making progress towards fairer and more accountable institutions and a less corrupt world.

Professor A J Brown AM
Director 2010-, Chair 2024-

Clancy Moore
Chief Executive Officer

AUSTRALIA TURNS THE CORNER IN CORRUPTION FIGHT

Australia has increased its standing in Transparency International's annual Corruption Perceptions Index (CPI), with a score of 77 on the 100-point scale, re-entering the top 10 for the first time since 2016.



We launched the CPI with an in-person event in Canberra, where then-Attorney-General Mark Dreyfus KC underlined the government's commitment to integrity and the role of the National Anti-Corruption Commission.

The launch, hosted by Seven West Media's Katina Curtis, attracted extensive metropolitan media coverage and reinforced the importance of sustained reform.

Our corresponding online event, Political Integrity at Stake, was co-hosted with Transparency International US. Panellists Scot Greytak (Director of Advocacy, TI US) and Clancy Moore explored how global rollbacks in anti-corruption enforcement, including weakened protections in the US and the effect of the Trump administration, and rushed changes to political donation laws in Australia, are undermining accountability.

Together, these events highlighted

Australia's progress while underscoring the urgent need for greater transparency in political finance, lobbying and whistleblower protections to ensure continued restoration of our CPI ranking in years ahead.

“

Amid the challenges, there is hope. The federal parliament's reform record of the past three years is a big step in the right direction against a global cloud of darkness in the fight against corruption.

Professor AJ Brown AM, Chair, Transparency International Australia

*Photo: Attorney-General Mark Dreyfus KC at the launch of the 2024 Corruption Perceptions Index.
Credit: Randal Haines*

BUILDING OPEN, ACCOUNTABLE AND HEALTHY DEMOCRACIES

The re-election of the Labor government renewed expectations for integrity reform. Yet electoral reforms in political financing have proved deeply problematic, and we continue to await progress on critical issues such as whistleblower protections, lobbying reform, and truth in political advertising.

Increasing transparency in political financing

In February 2024, the government passed the *Electoral Legislation Amendment (Electoral Reform) Bill 2024*, despite strong opposition from integrity advocates and civil society. Working closely with the Centre for Public Integrity and the Australian Democracy Network, we analysed the Bill's shortcomings and pressed for stronger measures to address its weaknesses, which risk undermining genuine reform.

The Federal Election then set the stage for the next phase of our work. Together with our partners, we developed the National Democracy and Integrity Platform, five key priorities and opportunities for the 48th Parliament to pursue, and to guide reform discussions with the crossbench and new candidates. These priorities encompassed lobbying reform, whistleblower protections, pork barrelling, political finance, and truth in political advertising.

This platform helped position integrity reforms as a central campaign issue. The platform was responded to at the National Integrity Policy Forum, attended by more than 400 participants and featuring 24 candidates from major parties and independents. The event demonstrated strong public support for transparency and accountability, keeping integrity firmly on the election agenda.

Following the election, the release of our Integrity Pack for the 48th Parliament outlined three key asks for the re-elected and expanded Labor government. This includes introducing legislation for a centralised, publicly accessible beneficial ownership register.

The pack was disseminated widely across Parliament House to MPs and Senators, reinforcing the need for urgent reform. Our expertise was also sought by policymakers, including Independent MP Zali Steggall's office, on the *Electoral Communications Bill*. We supported aligned advocacy through joint press releases and a press conference in Canberra, ensuring momentum on electoral integrity remained strong.

Strengthening whistleblower protections

This year, we continued to advance the case for a dedicated Whistleblower Protection Authority. Feedback on the *Making Australian Whistleblowing Laws Work: Draft Principles for a Whistleblower Protection Authority* was collated from consultation in Western Australia, after earlier East Coast consultation. The Principles were finalised in June, as a key guidance document for the design and establishment of the new body.

Momentum built in February with the introduction of the *Whistleblower Protection Authority Bill 2025*, co-sponsored by MPs Andrew Wilkie and Dr Helen Haines and Senators Jacqui Lambie and David Pocock. This marked a significant milestone in the national conversation on protecting those who speak up.

In June, the finalised Principles were launched as *A Fair Go For Speaking Up: Design Principles for Australia's Federal Whistleblower Protection Authority* at the 4th National Whistleblowing Symposium in Canberra. Delivered in partnership with the Human Rights Law Centre, Griffith University, the Whistleblower



Justice Fund and the Governance Institute, the event brought together whistleblowers, public and private sector, civil society organisations, academics and practitioners. *The Guardian* journalist Sarah Basford-Canales hosted the proceedings, which included workshops to shape submissions into the Senate inquiry into the Whistleblower Protection Authority Bill.

“

Crucial reforms to improve transparency, reduce undue influence and improve the quality of public debate are well overdue.

National Democracy and Integrity Platform

Our national whistleblower advisory group also played an active role throughout the year, ensuring lived experience remained at the centre of reform. Members contributed at major platforms including the Australian Public Sector Anti-Corruption Conference (APSACC), the Asia Pacific Integrity School and the Transparency Summit, amplifying calls for stronger protections across Australia and the region.

Strengthening democracy in the region

This year, we continued to play a leadership role in advancing integrity and accountability across the Asia-Pacific.

In August 2024, we co-delivered the Asia Pacific Integrity School, a collaborative initiative involving Griffith University, Transparency International chapters across the region, the Transnational Research Institute on Corruption (TRIC) at ANU, and sponsoring partners including Australia Awards Indonesia (DFAT) and the UN Office on Drugs & Crime (PNG Office).

Attended by over 50 mid-career professionals, the program equipped participants with the skills and knowledge to lead integrity, good governance and anti-corruption initiatives in their home countries.

In Palau, supported by USAID, we partnered with Doublethink Lab Taiwan and Taiwan FactCheck Center to deliver training for public officials, media representatives and students at Palau Community College. This program, held ahead of the November 2024 national election, focused on tackling misinformation and disinformation,

equipping participants with practical tools to protect against the spread on social media.

In the Solomon Islands, we supported our partners at Transparency Solomon Islands through a targeted advocacy and communications training program delivered in June. The communications training strengthened the capacity of the Board and volunteers in storytelling, photography and videography, as part of the *Building Voices for Accountability* project. The advocacy training included engagement with the Australian Embassy and other stakeholders to amplify local advocacy efforts.

Photo: National advisory group members Frank O'Toole and Sharon Kelsey with Professor AJ Brown, Andrew Wilkie MP, Clancy Moore, and Human Rights Law Centre's Kieran Pender at the 4th National Whistleblowing Symposium. Credit: Randal Haines

HOLDING CORRUPT ACTORS TO ACCOUNT

Australia made landmark strides against dirty money this year. “Tranche 2” AML/CTF reforms passed—extending obligations to high-risk professions. We also supported implementation of the new foreign-bribery laws (including through the development of practical guidance with Corrs Chambers Westgarth), advanced casework with OCCRP to aid law-enforcement investigations, and kept pressure on government for a robust, public beneficial-ownership register to complete the regime.

Our extensive submissions, research and engagement with stakeholders played a major role in the historic passing of the “Tranche 2” Anti-Money Laundering Counter Terrorism Financing (AML/CTF) reforms. The new laws, which come into effect in March 2026, will extend regulations to high-risk industries like real estate agents, lawyers, accountants, and trust and company service providers, as well as dealers in precious stones and metals. TI Australia is proud of our contribution to this legislative change which will help stop the flow of dirty money into Australia’s economy and make it harder for organised crime gangs, corrupt officials and kleptocrats to launder their proceeds of crime.

As part of TI’s Global Anti-Corruption Consortium, a partnership with the Organized Crime and Corruption Reporting Project (OCCRP), we undertook legal case work with pro-bono partners. This included developing briefs of evidence to share with law enforcement to support investigations allegations of bribery and corruption.

To support members and corporate Australia with the new foreign bribery laws, we worked with Corrs Chambers Westgarth to develop adequate procedures guidance.

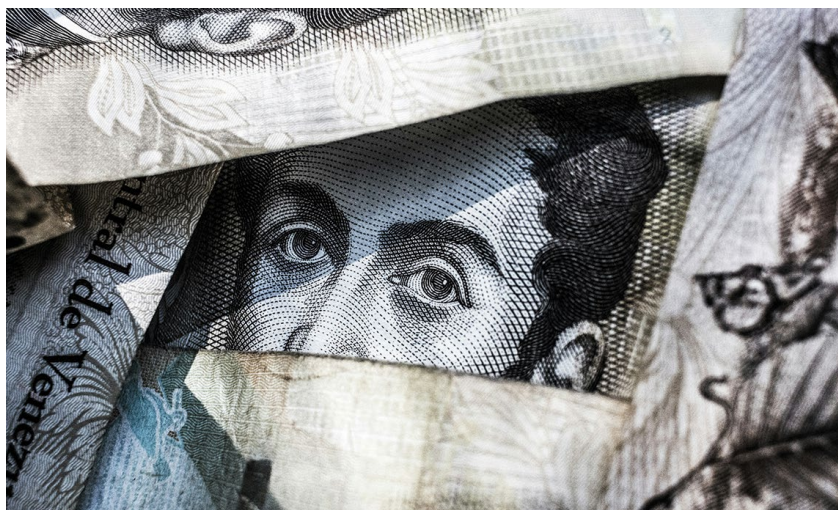
Our focus on beneficial ownership continued throughout the year with outreach to the mining sector and members of TI Australia to support calls for Australia’s plans to reform beneficial laws. We also engaged with MPs, government and industry officials to strengthen the proposed changes and helped hold the government accountable for its commitment to beneficial ownership under the Open Government Partnership National Action Plan 3.



For many years, Australia has been a go-to destination for kleptocrats, corrupt officials and organised crime gangs to wash their ill-gotten gains into our economy, particularly in the real-estate sector.

Money laundering robs communities of money for essential services, enables other crimes like drug trafficking, and enriches criminals. We congratulate the Albanese government on passing these historic reforms after previous parliaments had failed on numerous attempts.

Clancy Moore, CEO,
Transparency International Australia



TI Australia has long advocated for stronger anti-money laundering laws in Australia.

TI Australia has long advocated for stronger anti-money-laundering laws. On the final sitting day of 2024, the Federal Senate passed—by a single vote—major reforms to Australia’s AML/CTF regime. In the lead-up, we engaged intensively with the Senate crossbench to secure support for these long-overdue changes, and our efforts helped get them over the line.

The new laws require high risk professions like real-estate agents, lawyers, accountants and gemstone dealers to conduct stronger customer checks and report suspicious transactions. It also requires reporting entities to scan for sanctions risks as part of their risk-based approach to money laundering and terrorism financing. With the threat of dirty money increasing and Australia’s next mutual evaluation under the Financial Action Task Force (FATF) around the corner, the new AML/CTF laws are a historic and important win in the fight against organised crime and dirty money. We will continue to build on this year’s significant successes fighting dirty money in advocating for the introduction of a central, public and accessible beneficial ownership register.

SAFEGUARDING THE ENERGY TRANSITION FROM CORRUPTION

Transparency International Australia has continued to host Transparency International's global Accountable Mining Programme (AMP). Our goal is to ensure mining sector governance is transparent, accountable and participatory, promotes gender equality, and protects the social and environmental interests of current and future generations. The programme has been working since 2016 in over 20 countries, partnering with companies, governments, international organisations and communities.

Powering a just energy transition

During 2024-25, the AMP expanded its work on business integrity and the energy transition through a USAID-supported project delivered from July 2024 to March 2025 with TI chapters in Argentina, Colombia, Indonesia, Zambia and Zimbabwe.

The project refined our existing innovative online Responsible Mining Business Integrity (RMBI) tool to address and understand risks associated with the energy transition for mining companies working in transition minerals extraction in these five countries.

Despite the project being cut short by USAID cuts, the project team in the five countries organised key events to engage industry, government, the private sector and civil society reaching over 500 participants.

Raising ambition on business integrity

Over 2024-25, we completed the implementation of the three-year project, 'Raising Company Standards and Ambition on Business Integrity', supported by Anglo American Foundation.

With a focus on raising standards of business integrity, we have directly engaged with over 55 companies, building practical pathways for integrating integrity controls into mining operations.

The advocacy part of the project saw TI's global AMP organising or speaking at 23 events to further transparency and accountability of the mining sector.

This has involved organising 6 in-person events in Australia, 6 panels, side events or roundtables, 10 industry events, and 9 international key mining conferences.

Our participation in global mining fora has included the International Mining and Resources Conference (IMARC), the OECD Responsible Mineral Forum, the Zambia Anti-Corruption Conference, the International Anti Corruption Conference, Mining Indaba, the PWYP Global Assembly and the EITI board meetings. Domestically, we have advocated and advanced higher integrity standards for Australia's mining sector through strategic engagement with the Australian Government, submissions to government consultations and direct engagement with industry associations.

Improving governance of the Global Chinese Mining Sector

With support from the Ford Foundation, we advanced "Increasing Knowledge and Governance of China's Global Mining Sector" (from September 2024).

The project is deepening understanding of Chinese-linked mining activity and improving access to business-integrity resources for Chinese-speaking stakeholders. We produced two new case studies (by TI Zimbabwe and TI Indonesia) and translated key guidance into Mandarin. These resources underpinned dialogue in 13 multi-stakeholder forums across Australia, Indonesia, Zimbabwe and beyond, opening new channels for knowledge-sharing and collaboration with industry and civil society stakeholders.

In Australia, workshops were conducted online and in person during our Climate Integrity Summit in late August and December 2024. Outside Australia, engagement opportunities with Chinese industry stakeholders and civil society were successful in creating a shared space for knowledge sharing, collaboration

and strategic planning with activities developed in Indonesia, Zimbabwe, France and Chile.

Overall, the first year was highly successful in combining the development of new evidence and relationship building with Chinese mining industry stakeholders. We have created new evidence and understanding of the Chinese mining sector, fostered relationships with communities civil society, industry and government stakeholders to support sector governance improvement and setting the stage for long-term impact.

Supporting EITI Implementation with civil society globally

Since January 2025, we have been implementing the “Support for Citizen Engagement for Accountability and Transparency in the Extractive Sector” project, funded by the Extractives Global Programmatic Support (EGPS) Multi-Donor Trust Fund and administered by the World Bank in collaboration with the Natural Resources Governance Institute (NRGI).

The project aims to strengthen civil society’s role in improving governance, transparency, and citizen participation, leveraging the Extractive Industries Transparency Initiative (EITI) to advocate for accountability in the extractive sector.

We are coordinating regional peer-learning and coordination events across Latin America, Europe and Central Asia, Africa and the Asia-Pacific strengthen collaboration among national stakeholders and create opportunities to address region-specific challenges and opportunities.



Focus on climate governance

TI Australia has consolidated the Climate Governance Integrity Programme (funded by the Waverley Street Foundation), enhancing transparency, accountability, and inclusive climate decision-making in Australia, with a particular focus on critical minerals and the phase-out of fossil fuels.

TI Australia organised and hosted the Climate Integrity Dialogue,

which gathered 86 participants from government, industry, academia, and civil society to discuss the governance challenges associated with Australia’s energy transition.

Against the backdrop of 2024 being the hottest year on record, the event advanced TI Australia’s strategic ambition to embed transparency, accountability, and inclusivity into Australia’s energy transition by focusing on undue corporate influence and equity.

Eliminating corruption in infrastructure

TI Australia is expanding its longstanding work with civil society on infrastructure accountability across the Asia-Pacific through a new UK Government-funded project. Building on the success of TI Australia’s Accountable Infrastructure Programme, this initiative extends efforts into additional countries including Kenya, Zambia, Sri Lanka, Pakistan, and Indonesia. Using TI Australia’s Infrastructure Corruption Risk Assessment Tool (ICRAT) and insights from the report *Building Integrity: Corruption risks in infrastructure projects in the Pacific*, it will help Transparency International chapters and local partners identify corruption risks, strengthen advocacy, and promote transparent, responsible infrastructure investment.

Over the next eight months, the project will unite civil society partners for training, national assessments, and joint advocacy to improve infrastructure governance. By building on lessons from the Pacific and fostering regional collaboration, TI Australia will amplify citizen voices and help ensure infrastructure investments across Asia and Africa deliver sustainable, equitable benefits to communities.

Photo: Head of International Programmes Dr Ana Carballo with Professor Christian Downie, NACC Deputy Commissioner Kylie Kilgour and journalist Marian Wilkinson at the Climate Integrity Dialogue.
Credit: Eva Gorobets

MOBILISING PARTNERSHIPS FOR TRANSPARENCY AND INTEGRITY

A central pillar of Transparency International's work is the mobilisation of strong partnerships to drive systemic change. Over the past year, TI Australia has deepened its relationships with civil society organisations, corporate partners, the global TI movement and multilateral bodies. These connections are vital to advancing accountability, transparency, and integrity worldwide.



As part of our business integrity agenda, we convened high-profile forums in Melbourne, Sydney, and Brisbane. Hosted in partnership with Griffith University, ANZ, and other partners, these events provided platforms for dialogue on corporate accountability, money laundering reform, and the role of business in fostering a culture of integrity.

We have continued our Young Professionals Network (YPN) with events in Sydney and Melbourne helping members connect, network and learn from each other. The YPN also helps organisational members demonstrate their commitment to integrity and anti-corruption to their staff.

Our membership base continues to grow, and we remain committed to supporting our corporate members with expert guidance and opportunities to connect with like-minded transparency champions.

These partnerships enable members to demonstrate leadership and embed integrity in their operations.

TI Australia also played a visible role in national and international forums, ensuring civil society perspectives were represented in key discussions. Highlights included:

- **Mining Indaba, South Africa** – advancing accountability in extractives and supporting energy transition debates.

- **Media training in Palau and the Solomon Islands** – strengthening local advocacy capacity with TI chapters and local civil society.

- **EITI Board Meeting, Tanzania** – where CEO Clancy Moore, as an EITI Board member, launched the Accountable Mining Programme's global report on critical minerals, *Global Transition, Local Transformations*.

- **GACC training, Prague** – enhancing expertise in tackling illicit financial flows and building global partnerships.

We also maintained a strong role in the Open Government Partnership, representing civil society in monitoring government commitments to openness and accountability.

Over the past year, we tracked progress on reforms to ensure commitments were backed by action.

Through these initiatives, TI Australia continues to harness partnerships that amplify our impact, strengthen integrity systems, and drive progress toward a more transparent and accountable world.

Photo: Participants from Transparency Solomons at the communications training delivered by TI Australia for the Building Voices for Accountability project. Credit: Hansika Bhagani

A GLOBAL MOVEMENT

Transparency International Australia is part of a worldwide movement of 100 national chapters working toward the same goal: a world free from corruption.



The integrity challenges ahead including major elections, the clean-energy transition and rapid technological change, are global in scale and local in impact. Working through the global Movement, we turn shared knowledge, tools and partnerships into coordinated action so that collective effort achieves broad global change that benefits all.

In 2024–25 we leaned into that collective strength, sharing evidence, tools and tactics across borders so chapters could draw on one another's experience and respond faster and more effectively to emerging risks.

A highlight was the Asia Pacific Integrity School, co-hosted with Griffith University. Designed for early-career professionals, the School offered practical training in accountability tools and systems. Participants from many of our Asia Pacific chapters attended to learn, build networks across the region and left with resources and mentoring pathways to put new skills into practice in their home countries and communities.

We also contributed to the three-day internal Movement Summit, which brought chapters from around the world together to align priorities and accelerate joint work. The Summit is the Movement's chance to exchange learning on the most pressing issues, identify joint opportunities and agree on collective action.

Our global engagement continued through the Extractive Industries Transparency Initiative (EITI)—the leading governance standard for the mining, oil and gas sector, implemented in more than 50 countries worldwide. Our collaboration this year included work on renewable energy governance as the transition accelerates, and our CEO continued to serve on the EITI Board, helping to shape standards that keep pace with new investment, technologies and community expectations.

Photo: Chair of Transparency International François Valérien at the Asia Pacific Integrity School in August 2025. Credit: TI Australia

INDEPENDENT AUDITOR'S REPORT

To the Members of Transparency International Australia

Report on the Concise Financial Report

We have audited the accompanying concise financial report of Transparency International Australia which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, derived from the audited financial report of Transparency International Australia for the year ended 30 June 2025. The concise financial report does not contain all the disclosures required by the Australian Accounting Standards and accordingly, reading the concise financial report is not a substitute for reading the audited financial report.

Responsibilities of the Directors for the Financial Report

The directors of Transparency International Australia are responsible for the preparation of the concise financial report in accordance with Accounting Standard AASB 1039 *Concise Financial Reports*, and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Directors determine is necessary to enable the preparation of the concise financial report.

Auditor's Responsibilities for the Audit of the Financial Report

Our responsibility is to express an opinion on the concise financial report based on our audit procedures which were conducted in accordance with Auditing Standard ASA 810 *Engagements to Report on Summary Financial Statements*. We have conducted an independent audit, in accordance with Australian Auditing Standards, of the financial report of Transparency International Australia for the year ended 30 June 2025.

We expressed an unmodified audit opinion on that financial report dated 11 November 2025. The Australian Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the concise financial report. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the concise financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation of the concise financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Our procedures include testing that the information in the concise financial report is derived from, and is consistent with, the financial report for the year, and examination on a test basis, of audit evidence supporting the amounts and other disclosures which were not directly derived from the financial report for the year. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report complies with Accounting Standard AASB 1039 *Concise Financial Reports*.

Independence

In conducting our audit, we have complied with the independence requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*. We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, has been given to the Directors as at the date of this auditor's report.

Auditor's Opinion

In our opinion, the concise financial report of Transparency International Australia for the year ended 30 June 2025 complies with Australian Accounting Standard AASB 1039 *Concise Financial Reports*.

Statement on behalf of the Board

I, AJ Brown, Chair of Transparency International Australia, state that the concise financial report has been derived from the full financial report of the Company, and shows a true and fair view of the state of affairs of the Company. A full set of audited accounts are available upon request, or can be viewed on the Company website – www.transparency.org.au.



AJ Brown

Chair, Transparency International Australia



Nexia Melbourne Audit Pty Ltd
Melbourne

Dated this 11th day
of November 2025



Chapman Wan
Director

TRANSPARENCY INTERNATIONAL AUSTRALIA CONCISE FINANCIALS FOR THE YEAR ENDED 30 JUNE 2025**Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2025**

	2025 (\$)	2024 (\$)
Revenue	1,753,791	1,535,026
Project expense	(1,178,232)	(978,014)
Operations expense	(533,369)	(377,842)
Surplus/ (Deficit) for the year	42,190	179,170
Total comprehensive income/(loss) for the year	42,190	179,170

Notes:

Revenue		
Subscriptions revenue	197,450	207,097
Project income	1,336,935	1,088,075
Finance income	29,606	22,487
Donated funds	106,658	120,249
Other revenue	83,142	97,118

Statement of Financial Position for the year ended 30 June 2025

	2025 (\$)	2024 (\$)
ASSETS		
Current Assets		
Cash and cash equivalents	1,076,537	758,619
Trade and other receivables	139,274	177,498
Financial assets	743,889	519,736
Other assets	44,991	16,500
Total Current Assets	2,004,691	1,472,353
Total Assets	2,004,691	1,472,353
LIABILITIES		
Current Liabilities		
Trade and other payables	158,951	104,418
Employee benefits	67,064	42,898
Contract liabilities	951,073	545,257
Total Current Liabilities	1,177,088	692,573
Non-current Liabilities		
Employee benefits	16,119	10,486
Total Non-current Liabilities	16,119	10,486
Total Liabilities	1,193,207	703,059
Net Assets	811,484	769,294
EQUITY		
Accumulated Surplus	811,484	769,294

Statement of Changes in Equity for the year ended 30 June 2025

	Accumulated Surplus (\$)	Total (\$)
Balance at 1 July 2024	769,294	769,294
Surplus for the year	42,190	42,190
Balance at 30 June 2025	811,484	811,484
Balance at 1 July 2023	590,124	590,124
Surplus for the year	179,170	179,170
Balance at 30 June 2024	769,294	769,294

Statement of Cash Flows for the year ended 30 June 2025

	2025 (\$)	2024 (\$)
Cash flows from operating activities		
Receipts in the course of operations	2,171,732	1,423,800
Payments to suppliers and employees	(1,656,079)	(1,272,081)
Interest received	26,418	20,637
Net Cash from operating activities	542,071	172,356
Cash flows from investing activities		
Payment for financial assets	(224,153)	(519,736)
Net Cash used in investing activities	(224,153)	(519,736)
Net increase in cash and cash equivalents held	317,918	(347,380)
Cash and cash equivalents at the beginning of year	758,619	1,105,999
Cash and cash equivalent at end of the financial year	1,076,537	758,619

WE CAN'T DO THIS WITHOUT YOU

Whether it's been through membership, a charitable giving appeal, a significant gift, targeted sponsorship or program funding, we cannot achieve what we have without you, our supporters.

Our community's support means so much and allows us to stay fearless in our fight against corruption and do so without favour.

On behalf of all of us at Transparency International Australia, thank you for your generous support. Special thanks to our donors who power our work and to our organisational members who join us to build a growing movement against corruption in Australia and our region.

Organisational Members:

- + ANZ
- + Austrade
- + BHP
- + Corrs Chambers Westgarth
- + Duxton Hill
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